BRANDON VALLEY SCHOOL DISTRICT 49-2
MINNEHAHA COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2005

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Brandon Valley School District 49-2.

2. Designation of issue: General Obligation Refunding Bonds, Series 2005

3. Date of issue: April 15, 2005

4. Purpose of issue: The proceeds of this refunding issue (Series 2005), combined with interest earnings in the escrow account, will be used for the purpose of providing interest payments on these General Obligation Refunding Bonds, Series 2005 from April 15, 2005 to and including July 1, 2011, and principal in the amount of $6,465,000 of "refunded" bonds, dated November 1, 2001 to be redeemed on July 1, 2011.

5. Type of bond: Tax-exempt

6. Principal amount and denomination of bond: $6,595,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2005 is true and correct on this 28th day of April 2005.

By: Paul Lundberg
Its: Business Manager

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MAY 10 '05

S.D. SEC. of STATE

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BOND DEBT SERVICE

BRANDON VALLEY SCHOOL DISTRICT No. 49-2
MINNEHAHA COUNTY, SOUTH DAKOTA
G.O. REFUNDING BONDS, SERIES 2005
(Crossover adv refunding of selected callable Ser. 2001 Bonds)
FINAL PRICING

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
04/28/2005					
01/01/2006			189,504.00	189,504.00	
07/01/2006			133,245.00	133,245.00	322,749.00
01/01/2007			133,245.00	133,245.00	
07/01/2007			133,245.00	133,245.00	266,490.00
01/01/2008			133,245.00	133,245.00	
07/01/2008			133,245.00	133,245.00	266,490.00
01/01/2009			133,245.00	133,245.00	
07/01/2009			133,245.00	133,245.00	266,490.00
01/01/2010			133,245.00	133,245.00	
07/01/2010			133,245.00	133,245.00	266,490.00
01/01/2011			133,245.00	133,245.00	
07/01/2011			133,245.00	133,245.00	266,490.00
01/01/2012			133,245.00	133,245.00	
07/01/2012	380,000	3.650%	133,245.00	513,245.00	646,490.00
01/01/2013			126,310.00	126,310.00	
07/01/2013	430,000	3.800%	126,310.00	556,310.00	682,620.00
01/01/2014			118,140.00	118,140.00	
07/01/2014	490,000	3.900%	118,140.00	608,140.00	726,280.00
01/01/2015			108,585.00	108,585.00	
07/01/2015	550,000	3.950%	108,585.00	658,585.00	767,170.00
01/01/2016			97,722.50	97,722.50	
07/01/2016	615,000	4.050%	97,722.50	712,722.50	810,445.00
01/01/2017			85,268.75	85,268.75	
07/01/2017	690,000	4.000%	85,268.75	775,268.75	860,537.50
01/01/2018			71,468.75	71,468.75	
07/01/2018	765,000	4.050%	71,468.75	836,468.75	907,937.50
01/01/2019			55,977.50	55,977.50	
07/01/2019	845,000	4.100%	55,977.50	900,977.50	956,955.00
01/01/2020			38,655.00	38,655.00	
07/01/2020	930,000	4.200%	38,655.00	968,655.00	1,007,310.00
01/01/2021			19,125.00	19,125.00	
07/01/2021	900,000	4.250%	19,125.00	919,125.00	938,250.00
	6,595,000		3,364,194.00	9,959,194.00	9,959,194.00